**Study Guide 2.03 and 2.04**

Lender-

Borrower-

Interest-

Credit limit-

Minimum Payment-

Earned interest-

Credit card-

Debit Card-

Limitations for owning a credit card-

Advantages to owning a credit card-

Penalty APR-

Late Payment Fee-

Over the limit Fee-

APR-

How to avoid paying interest-

Credit Card Statement-

What percent of Family spend more money than they have-

Depository Institution-

Checks-

Signature Authorization-

Saving-

Savings Account-

Money Market Account-

Certificate of Deposit-

Most popular depository institutions-

Belief-

Want-

Need-

Spending plan and what it does-

Income-

Expense-

Taxes-

W-4-

I-9-

W-2-

Checks-

Direct Deposit-

Payroll Card-

Net Pay-

Gross Income-

FICA-

Fed MED/EE-

Payroll withholdings-

Pay Period-

Pay Stub-

Medicare-